

18th October 2024

Dear Sir/Madam,

Schroder Digital Infrastructure Fund: SDR Non-Labelled Sustainable label

We are writing to inform you of changes to the Schroder Digital Infrastructure Fund (the “Fund”), in which you are invested.

The changes described in this letter will take effect from 17th December 2024 (the “Effective Date”).

The changes do not require unitholder approval and you do not need to take any action. However, we encourage you to read this letter as it contains important information about your investment.

Proposed changes and rationale

Under the Financial Conduct Authority’s Sustainability Disclosure Requirements (“SDR”), a fund that has some sustainable features, but does not adopt one of the four new “sustainability labels” must include certain additional disclosures in its prospectus.

To comply with the requirements, a number of changes will be made:

1. Amendments to the investment objective

To differentiate the drafting from funds using a sustainability label under SDR, the reference to selecting sustainable investments will be replaced with a statement that the investment manager selects investments that meet its sustainability criteria.

2. Amendments to the investment policy

We will remove some legacy wording on sustainability. Please note that there will be no change to the way the Fund is managed in practice as a result of the removal of this wording.

3. Replacement of the existing “Sustainability Criteria” section with a new, more detailed table. The current content set out under “Sustainability Criteria” in the Fund Characteristics section will be relocated to a new table entitled “Sustainability Criteria”, with some updates. The new table will include details of the investment manager’s sustainability criteria and additional content required under SDR.

There will be no change to the nature or purpose of the Fund, or its risk profile as a result of these changes. There will also be no portfolio realignment as the result of these changes.

A breakdown of the changes to the investment objective and policy, as well as the unit classes affected by these changes, is shown in the Appendix to this letter. The new Sustainability Criteria table can be reviewed in the prospectus from the Effective Date.

From the Effective Date, we will also publish a new “**consumer facing disclosure**”, which is a two-page document designed to summarise the key sustainability features of the Fund and how it performs against its sustainability

commitments. This can be accessed from the Effective Date via the Fund's webpage: <https://www.schroders.com/en-gb/uk/individual/fund-centre/>.

Costs

The costs and expenses associated with making these changes will be borne by Schroder Unit Trusts Limited.

Your options

We hope that you will remain invested in the Fund, but you are entitled to switch your shares in the Fund for shares or units in another Schroders fund, free of any initial charge, at any time before the Effective Date.

Further information

If you have any questions or concerns about the changes, please contact your financial adviser. If you do not have a financial adviser you can find one in your area by visiting www.unbiased.co.uk or calling a member of our Investor Services Team on the number in the letterhead. Please be aware that Schroder Unit Trusts Limited does not offer investment advice.

Yours faithfully,



Paul Truscott
Director
Schroder Unit Trusts Limited

Appendix 1:

Current Investment Objective	New Investment Objective
<p>The Fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide which help to advance the development of the global digital infrastructure and which the investment manager deems to be sustainable investments.</p>	<p>The Fund aims to provide capital growth by investing in equity and equity related securities of companies worldwide which help to advance the development of the global digital infrastructure and which meet the investment manager's sustainability criteria.</p>
Current Investment Policy	New Investment Policy
<p>The Fund is actively managed and invests at least 80% of its assets in a concentrated range of equity and equity related securities of companies worldwide (including emerging markets and less developed markets), which the investment manager deems to be sustainable investments, which are investments that contribute towards more environmentally resilient, socially inclusive and/or innovative digital infrastructure (please see the Fund characteristics section for more details). The Fund typically holds 25 to 70 companies. The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under 'Sustainability Information' on the Fund's webpage, accessed via https://www.schroders.com/en-gb/uk/individual/fund-centre/. The Fund invests in companies that do not cause significant environmental or social harm and that have good governance practices, as determined by the investment manager's rating criteria (please see the Fund characteristics section for more details). The Fund may invest in companies that the investment manager believes will improve their sustainability practices within a reasonable timeframe, typically up to two years. The investment manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the investment manager's approach to sustainability and its engagement with companies are available on the website https://www.schroders.com/en-gb/uk/individual/what-we-do/sustainable-investing/. The Fund may also invest directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments,</p>	<p>The Fund is actively managed and invests at least 80% of its assets in a concentrated range of equity and equity related securities of companies worldwide (including emerging markets and less developed markets) which contribute towards more environmentally resilient, socially inclusive and/or innovative digital infrastructure (please see the Sustainability Criteria section for more details).</p> <p>The Fund typically holds 25 to 70 companies.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above set limits, such as companies that generate revenue above a maximum level from alcohol, tobacco or gambling. Full details of excluded areas of investment and the relevant thresholds are set out under 'Sustainability Information' on the Fund's webpage, accessed via https://www.schroders.com/en-gb/uk/individual/fund-centre/.</p> <p>The investment manager may also engage with selected companies held by the Fund on sustainability issues.</p> <p>The Fund may also invest directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, collective investment schemes (including Schroder funds), warrants and money market instruments, and hold cash.</p> <p>The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently</p>

and hold cash. The Fund may use derivatives with the aim of reducing risk or managing the Fund more efficiently (for more information please refer to section 6 of Appendix 2 of the prospectus).

(for more information please refer to section 6 of Appendix 2 of the prospectus).

Appendix 2:

Share classes

Fund name	Income / Accumulation	Class	ISIN
Schroder Digital Infrastructure Fund	Income	A	GB00B52V9F34
Schroder Digital Infrastructure Fund	Accumulation	A	GB00B4XCGK27
Schroder Digital Infrastructure Fund	Income	L	GB00BDD2DK47
Schroder Digital Infrastructure Fund	Accumulation	L	GB00BDD2DJ32
Schroder Digital Infrastructure Fund	Income	Q1	GB00BJRSTY66
Schroder Digital Infrastructure Fund	Accumulation	Q1	GB00BJRSTX59
Schroder Digital Infrastructure Fund	Accumulation	S	GB00BJRSVW80
Schroder Digital Infrastructure Fund	Income	X	GB00BD3V7T83
Schroder Digital Infrastructure Fund	Income	Z	GB00B53VQ629
Schroder Digital Infrastructure Fund	Accumulation	Z	GB00B50MLC91